

April 20, 2010

To: Mount Joy Township Supervisors

As requested we have reviewed the profit and loss statement for the three months ended March 31, 2010 as compared to the same period last year.

Overall, total General expenses totaled \$148,257.94 versus \$162,124.45 a year ago, a decline of \$13,866.51.

As expected, payroll and employee benefits account for the decline as follows:

Accounts 9000000 Payroll Funds (all payroll expenses): \$49,390.68:

Total payroll expense was \$49,390.68 versus \$59,236.76 for the same period last year, a reduction of \$9,856.08. This reduction includes \$6,4444.46 severance pay to those employees that were released.

Account 0148735 Health Insurance-Employees \$772.88:

Reduced staffing resulted in savings of \$4,922.23 (\$772.88 versus \$5,695.11 for the same period last year)

Account 0148330 Non-Uniform Pension Contribution \$1,425:

This expenses represents administrative costs related to the pension and, as such, is not a pension contribution. It should be classified as Pension administrative cost.

Account 0143033 Highway Transportation-Fuel \$3,343.48:

Fuel for vehicles increased by \$1,398.54 over the same period last year due to the exceptional snowfall.

Other comments not related to savings:


Accounts 1547210 Interest on \$1M Loan \$19,901.18:

This expense should have been less but the previous Board decided to omit a principal payment even though funds were available.

Account 0140431 Township Solicitor \$8,465.81:

The transition to a new Board and Solicitor has resulted in using 85% of the \$10,000 amount budgeted for the year.

Respectfully


John A. Leino
Chairman

 
Eleanor Dehoff Secretary
Terry Scholle Auditor